

Mutual Fund Compensation Disclosures

Other Information

The Mutual Fund Compensation Disclosures (the “Tool”) allows you to view the compensation that J.P. Morgan Securities LLC (JPMS) earns for providing certain services when you purchase mutual funds in your Self-Directed Investing or “full service” brokerage (non-advisory) account.

You may search by fund name, fund family name, or symbol.

While the Tool provides compensation information related to what JPMS earns when you purchase mutual funds in your account, it does not provide information about other fund expenses and relevant information you should consider when evaluating a fund. Furthermore, while the Tool provides information on a wide range of funds available to JPMS accounts, not all of these funds may be suitable for all clients.

Be sure to carefully review the applicable mutual fund prospectus and other fund materials before investing.

JPMS has entered into an arrangement with a financial institution (“Provider”) pursuant to which Provider performs certain administrative and clearing services in connection with certain mutual funds. The Provider maintains distribution and/or servicing arrangements directly with fund companies and remits to JPMS payments it receives from fund companies. JPMS also has arrangements directly with certain fund families, from which it receives compensation or providing such services.

Heading Definitions

The following definitions and other important information are provided to help you understand the disclosures contained in this Tool.

► 12(b)-1 Fees

JPMS receives 12(b)-1 fees for, among other things, providing ongoing services to clients, including maintenance of client accounts, responding to client inquiries and providing information about investments upon request. 12(b)-1 fees generally are paid out of the fund’s assets on a monthly or quarterly basis and remitted by the mutual fund’s distributor pursuant to a dealer agreement and subject to the terms of the fund’s 12(b)-1 plan, as described in the fund’s prospectus. The amount of the 12(b)-1 fee will vary primarily based on the share class purchased. The 12(b)-1 fee amounts reflected in this Tool may, in some cases, represent the maximum contractual rate provided in the fund’s prospectus. However, the actual amount paid to JPMS may be lower. In addition, some funds impose a fee waiver or similar expense cap. Such fee waivers and caps may also lower 12(b)-1 fee payments compared to the amounts disclosed in this Tool.

► Commission/Finder’s Fee

Commission/Finder’s Fees are paid by a mutual fund’s distributor pursuant to a dealer agreement, as described in the fund’s prospectus, and provide up front, “time of sale” compensation to dealers for their activities that result in the sale of a mutual fund. Amounts vary by fund company, category, classification, and share class. Commission/Finder’s Fees are not applicable to Self-Directed Investing accounts.

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, JPMORGAN CHASE BANK, N.A. OR ANY OF ITS AFFILIATES
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

➤ Other Compensation

JPMS may receive additional monthly or quarterly compensation from the funds or their affiliated service providers for ongoing shareholder services, which may include recordkeeping and related services that would ordinarily be performed by the funds. Such amounts, which are sometimes referred to as “revenue sharing” when paid by the fund’s investment adviser or other fund affiliate, are calculated either as a per position fee or as an annual percentage payable on fund assets held in your plan’s account.

➤ Change Date

A date will be displayed in this column if there was a change in the compensation information related to a fund during the last 90 days. Click on the date to view the prior compensation information.

Additional Information Regarding This Tool

- **Understanding Revenue Sharing:** [Click here](#) to review compensation information in connection with Money Market “Sweep” Funds and other mutual fund revenue sharing arrangements that are not contained in this Tool.
- This Tool does not provide “real-time” updates for all data reflected. Updates will generally occur daily, and in some cases monthly, and in no event later than 60 days from when JPMS is informed of a change in compensation (unless such disclosure is precluded due to extraordinary circumstances beyond the control of JPMS). Visit this site regularly to view any updates.
- This Tool may exclude funds that do not pay JPMS compensation. If you are unable to find certain funds, please refer to and review the prospectus for such fund(s).

External Sources

Generally, information reflected in this Tool was obtained from third-party sources that we believe, in good faith and reasonable diligence, to be reputable and reliable. The accuracy, completeness and timeliness of data from such sources cannot be guaranteed.

This Tool is not intended to be an offer or solicitation for the purchase or sale of any individual security or financial instrument. Remember, when investing in mutual funds, please consider the investment objectives, risks, charges, and expenses associated with the fund before investing. You may obtain the applicable fund prospectus by visiting the fund’s website or contacting a JPMS Representative. The prospectus contains this and other information, which should be carefully read before investing.

JPMorgan Chase Bank, N.A. and its affiliates (collectively “JPMCB”) offer investment products, which may include bank managed accounts and custody, as part of its trust and fiduciary services. Other investment products and services, such as brokerage and advisory accounts, are offered through J.P. Morgan Securities LLC (JPMS), a member of FINRA and SIPC. Annuities are made available through Chase Insurance Agency, Inc. (CIA), a licensed insurance agency, doing business as Chase Insurance Agency Services, Inc. in Florida. JPMCB, JPMS and CIA are affiliated companies under the common control of JPMorgan Chase & Co. Products not available in all states.

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